



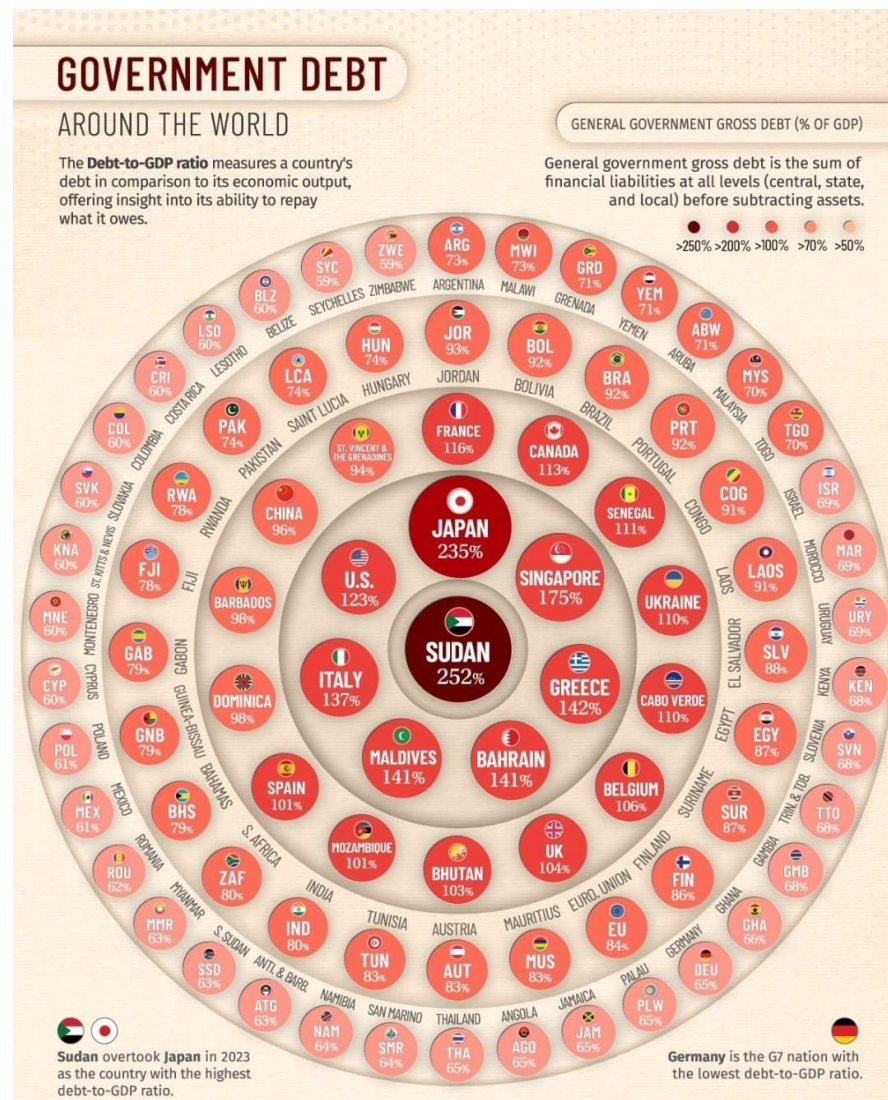
WHAT WE ARE SEEING

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1 Government Debt around the world

Sudan has the highest debt-to-GDP ratio led by on-going civil war. Japan has 2nd highest due to fiscal deficits and ageing population



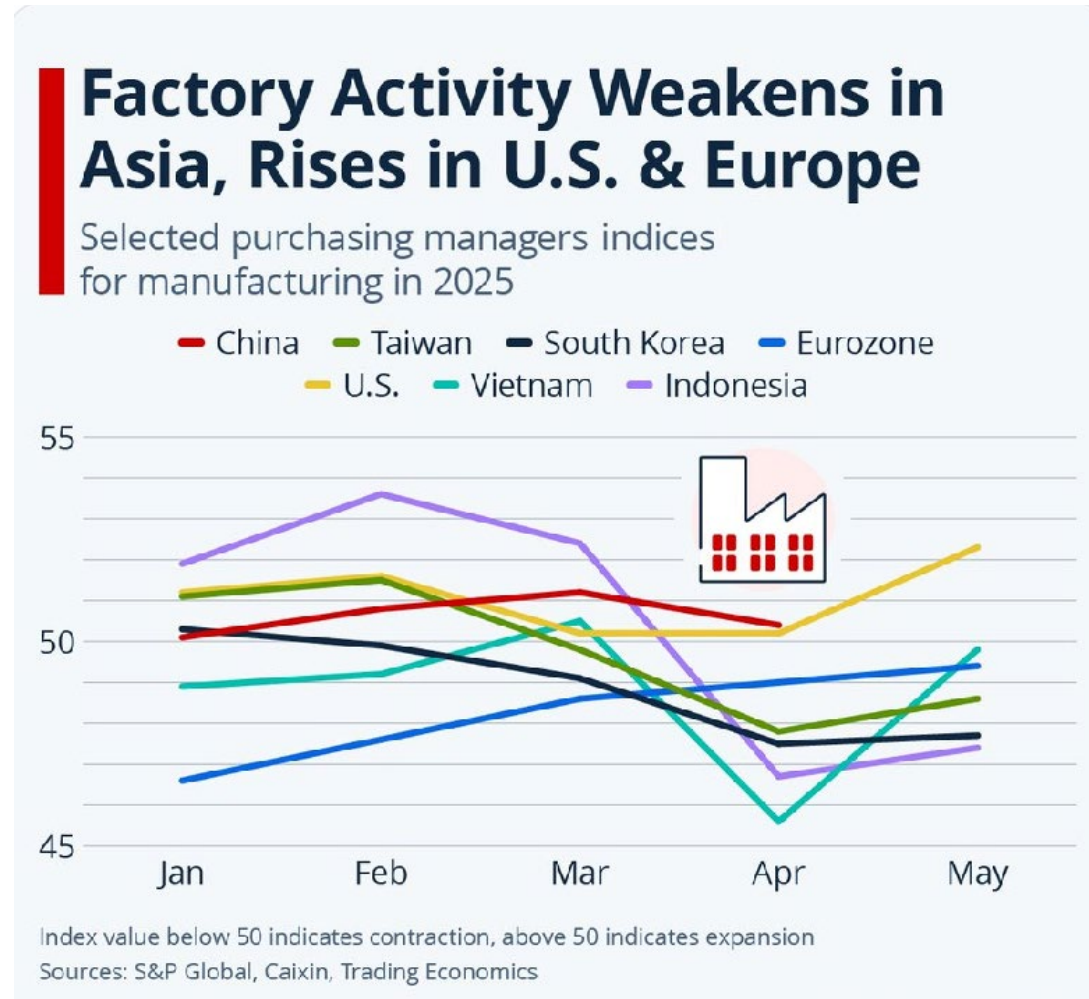
2 The World's top 30 economies including U.S. states

In 2024, California as a state surpassed Japan to become the 4th largest economy in 2024



3 Factory activity weakens in Asia; Rises in U.S & Europe

Global factory activity in 2025 shows decline in Asia, an effect of the U.S tariffs that could impact economies in the region



Source: S&P Global, Caixin, Trading Economics, Statista

4 China's economy in 2024 GDP by sector (USD)

Industrial production is the sector that drives Chinese economy, making up 30% of the whole GDP



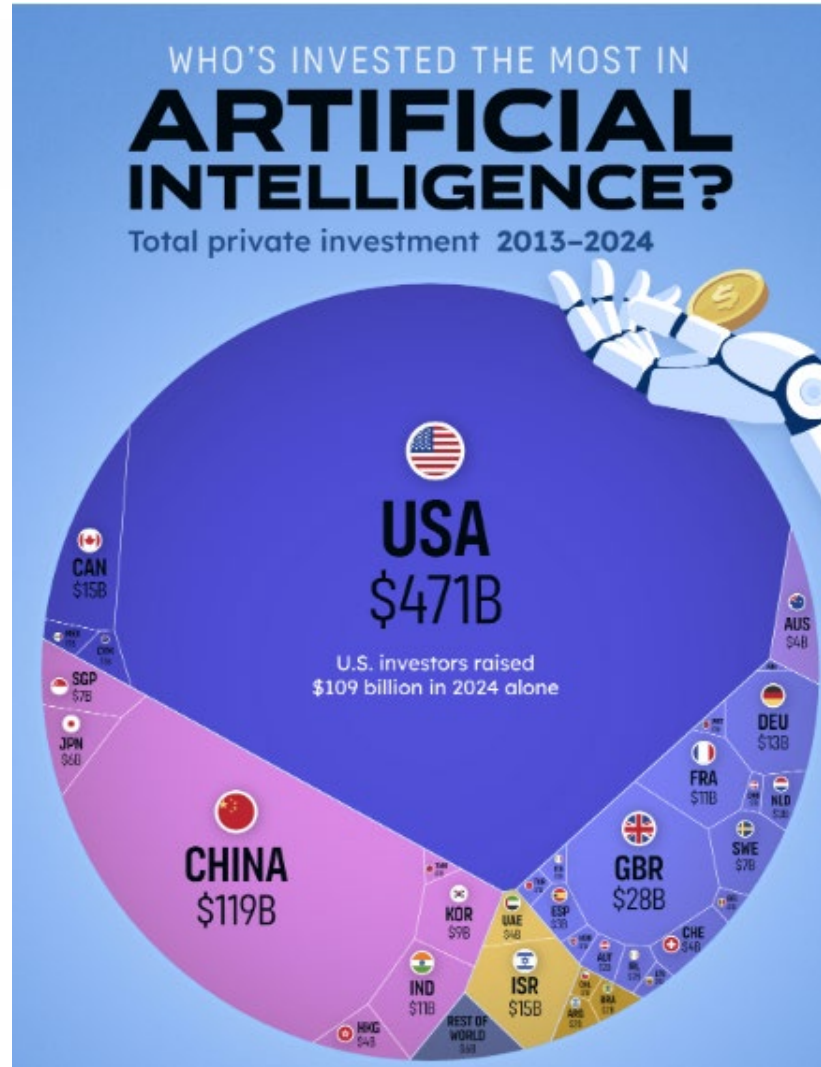
5 Where Hotel Chains are booming in India

Uttarakhand's capital Dehradun leads the pack, adding ~70% more hotel rooms over the past two years



6 Countries having raised funds in AI through private investments

The USA has raised the highest quantum of private investment in AI followed by China and UK. India very small recipient



7 Average monthly manufacturing wages in key textile hubs

Turkey and Vietnam stand amongst the highest wage paying nations to its workers; India still competitive



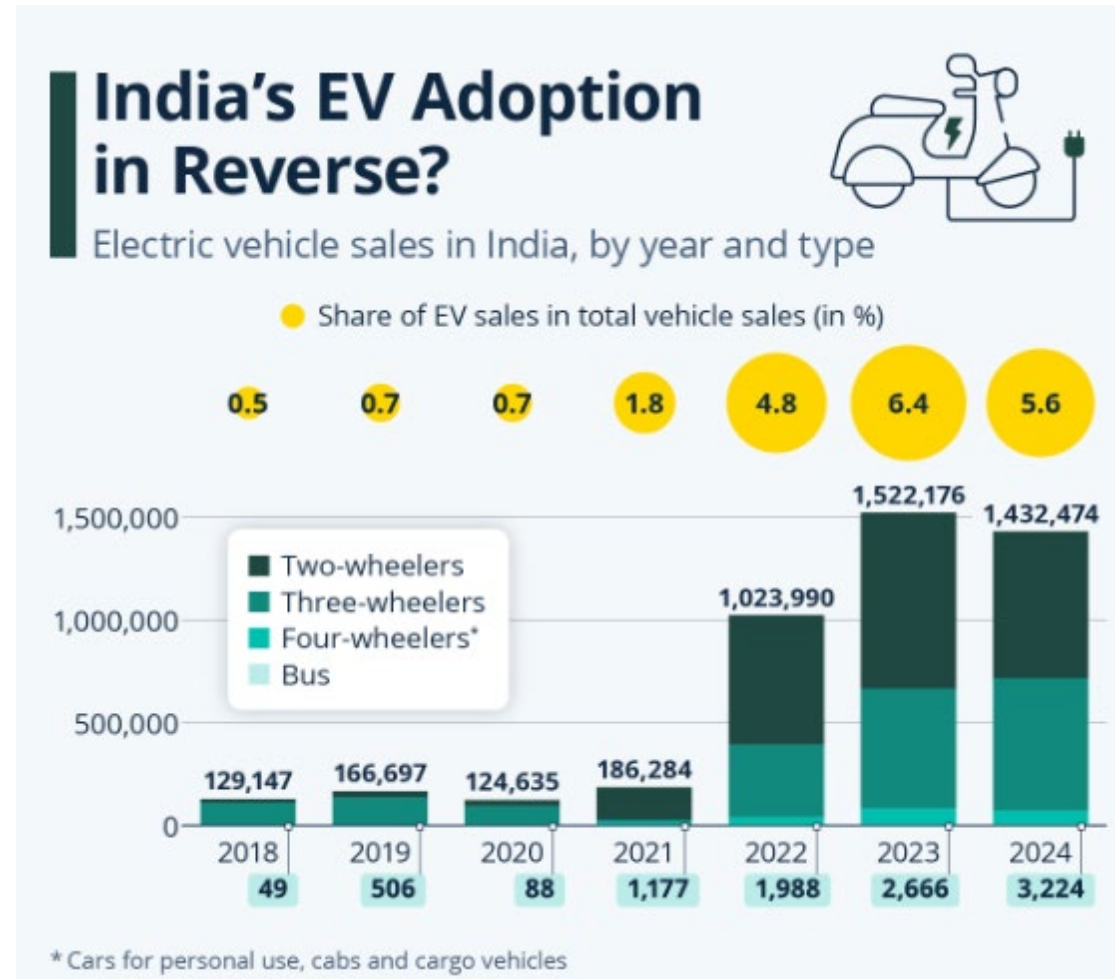
8 Richest Cities in India

After Mumbai and Delhi, Kolkata and Bengaluru are the cities having the most economic impact on India's overall growth



9 India's EV Adoption

In 2024, electric vehicles registrations dipped slightly, partially attributed to decrease in government subsidies for EVs



10 IPL per match broadcast value

IPL stands at 2nd place, next only to US National Football League and higher than English Premier league and US baseball and basketball leagues





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