



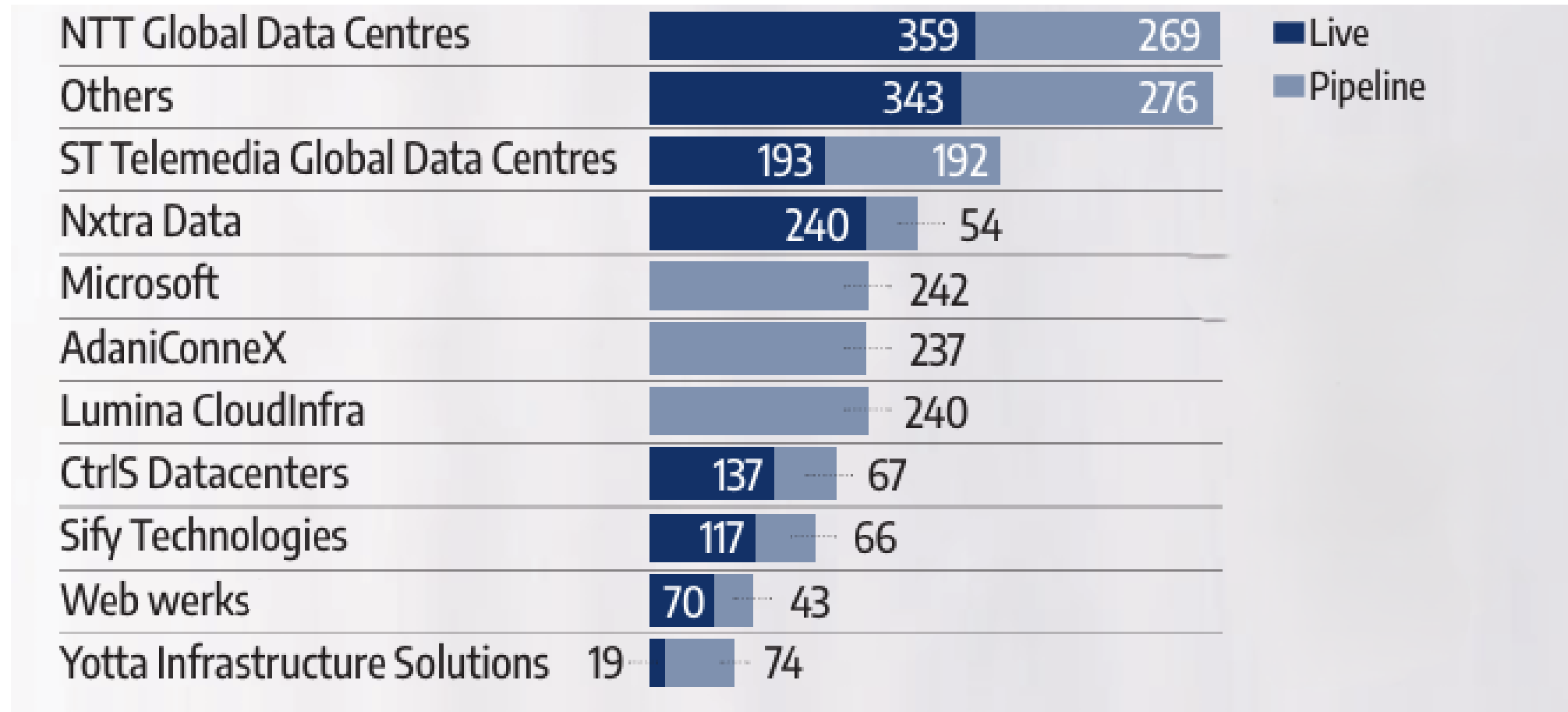
WHAT WE ARE SEEING

VERSION 1.188
21-11-2025



1 Largest data centres operators in India

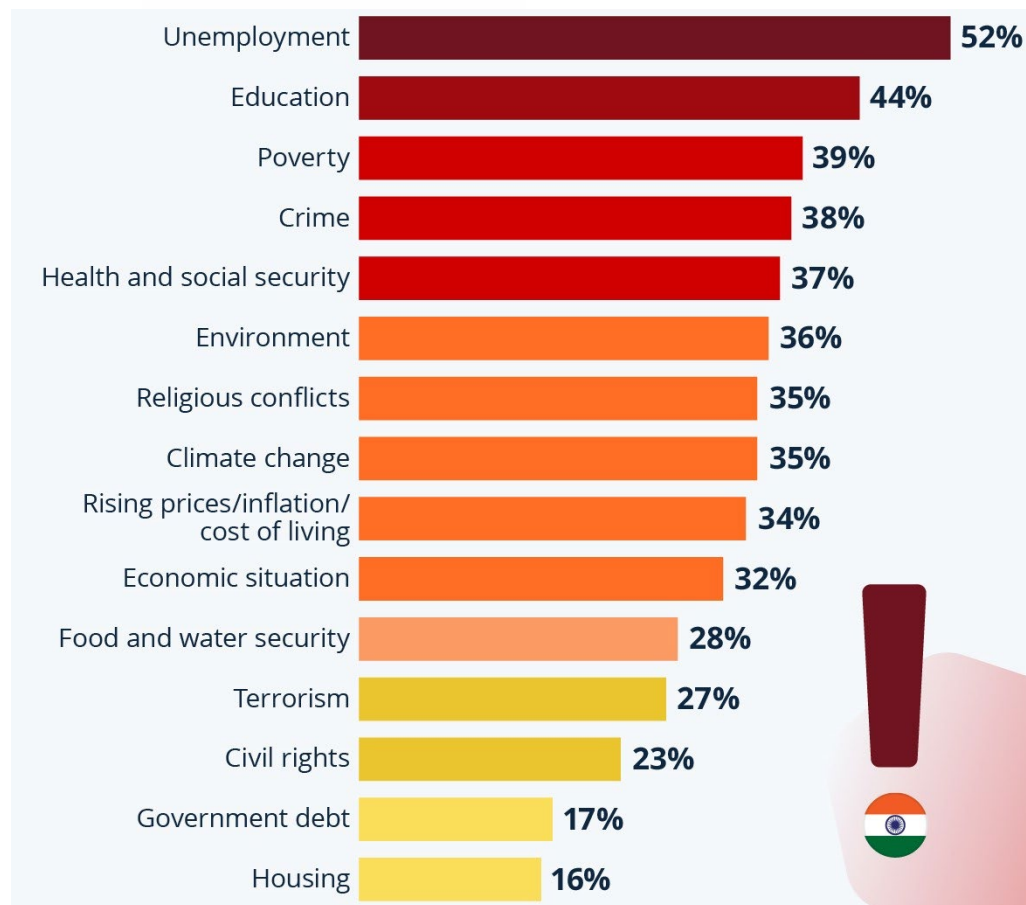
NTT global data centres has the largest live and pipeline capacity in MW



Source: S&P Global market intelligence 451 research, S&P Global commodity insights. Business Standard

2 What issues do Indians care about?

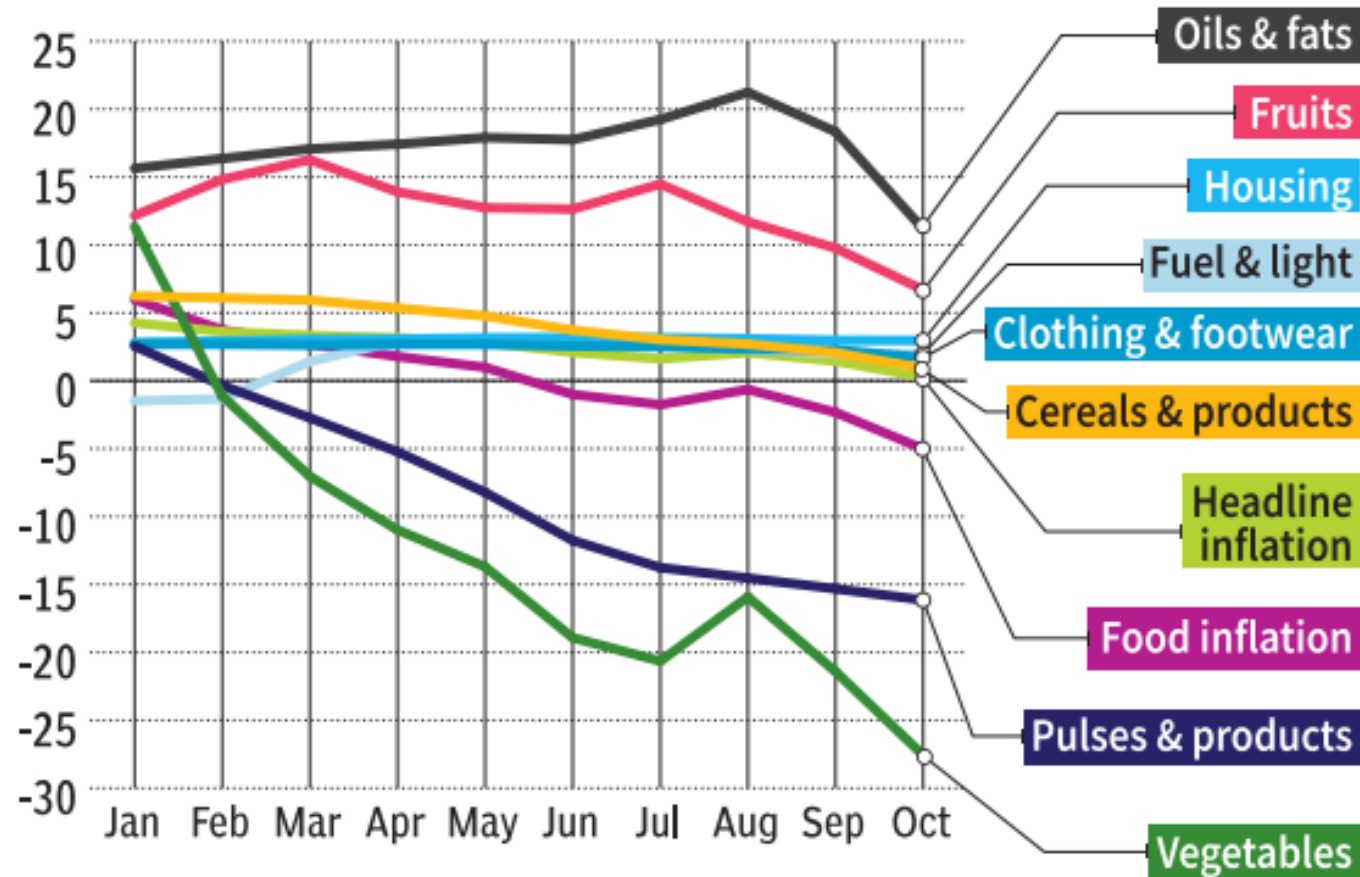
Unemployment remains the most important issue in India



Source: Statista Consumer Rights. 24,000 respondents (18–64 year old) surveyed between Oct'24–Sep'25

3 Retail inflation at multi year low levels of 0.25%

GST rate cuts and cheaper food prices led to lower inflation print

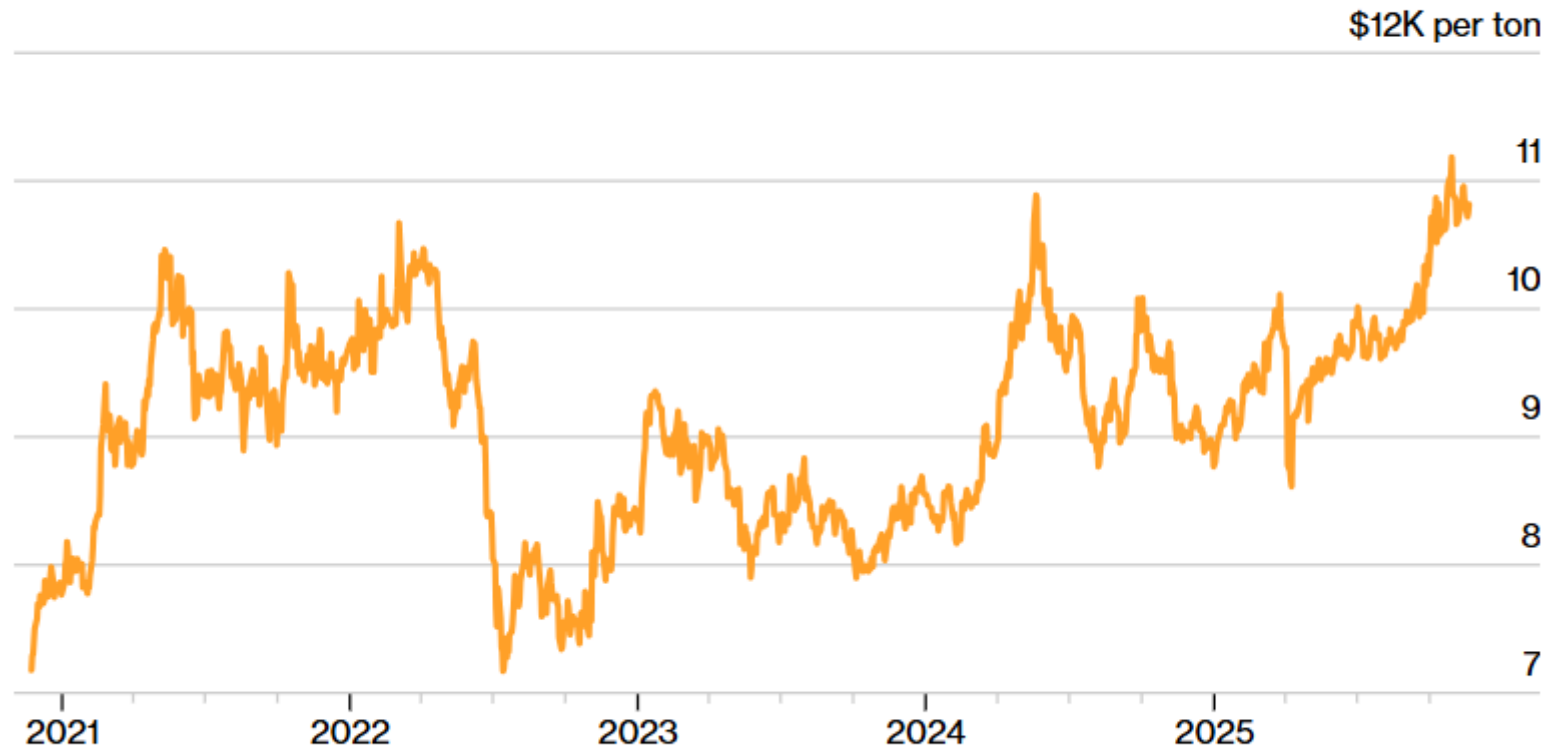


4 Copper Prices surge to historical levels

Robust demand from electric vehicles and renewable energy projects has pushed copper prices beyond \$12,000 per ton.

Copper Rises to Record High

— LME copper prices



Source: London Metal Exchange

5 Three nations control the global fleet

Greece, China and Japan hold over 40% of the world's shipping capacity



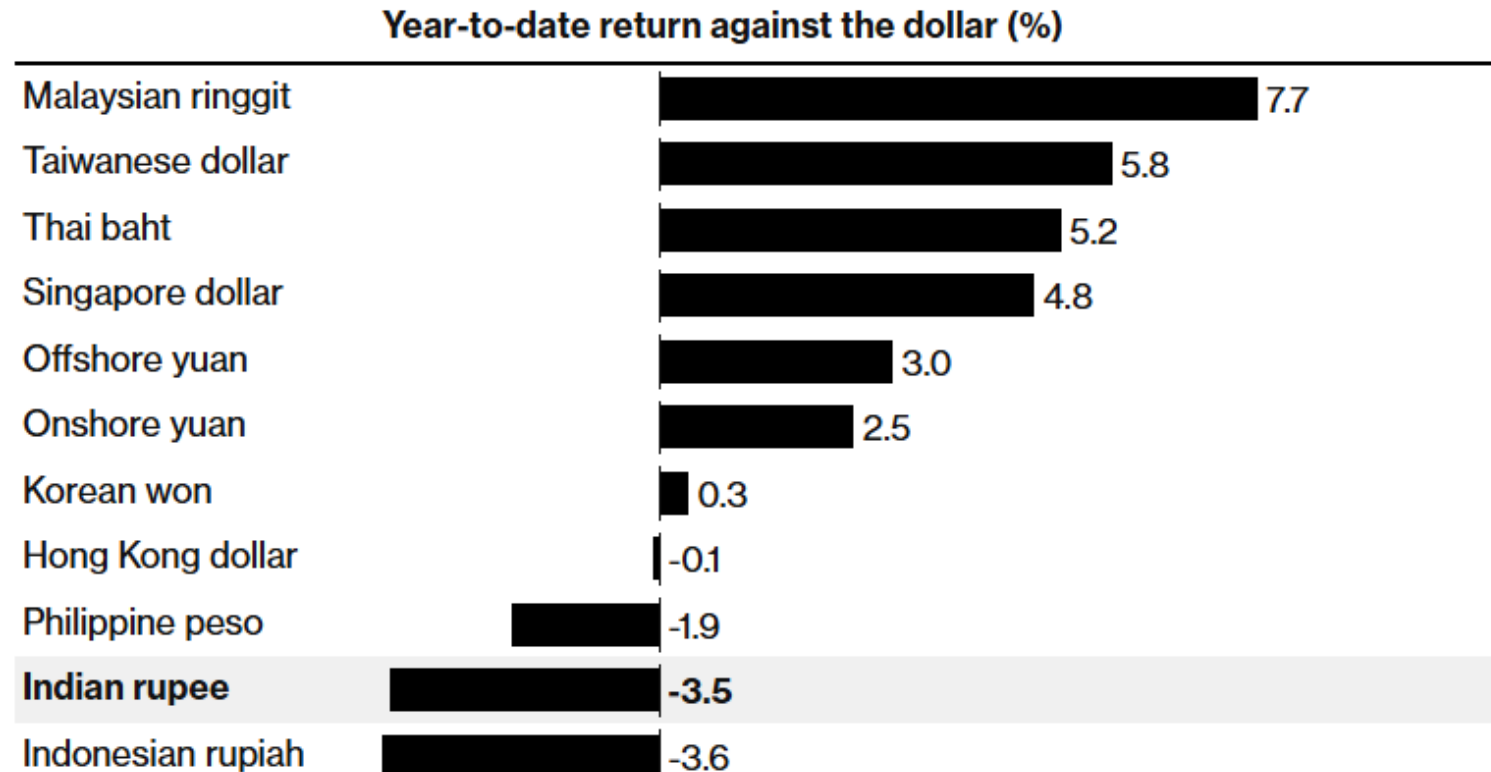
Source: UNCTAD, Visual Capitalist

6 Indian Rupee Among worst performers in Asia

Indian rupee has been underperforming most Asian currencies amid foreign outflows and tariff pressures.

Indian Rupee Lags Most Asia Peers in 2025

Foreign outflows from stocks, tariffs weigh on currency

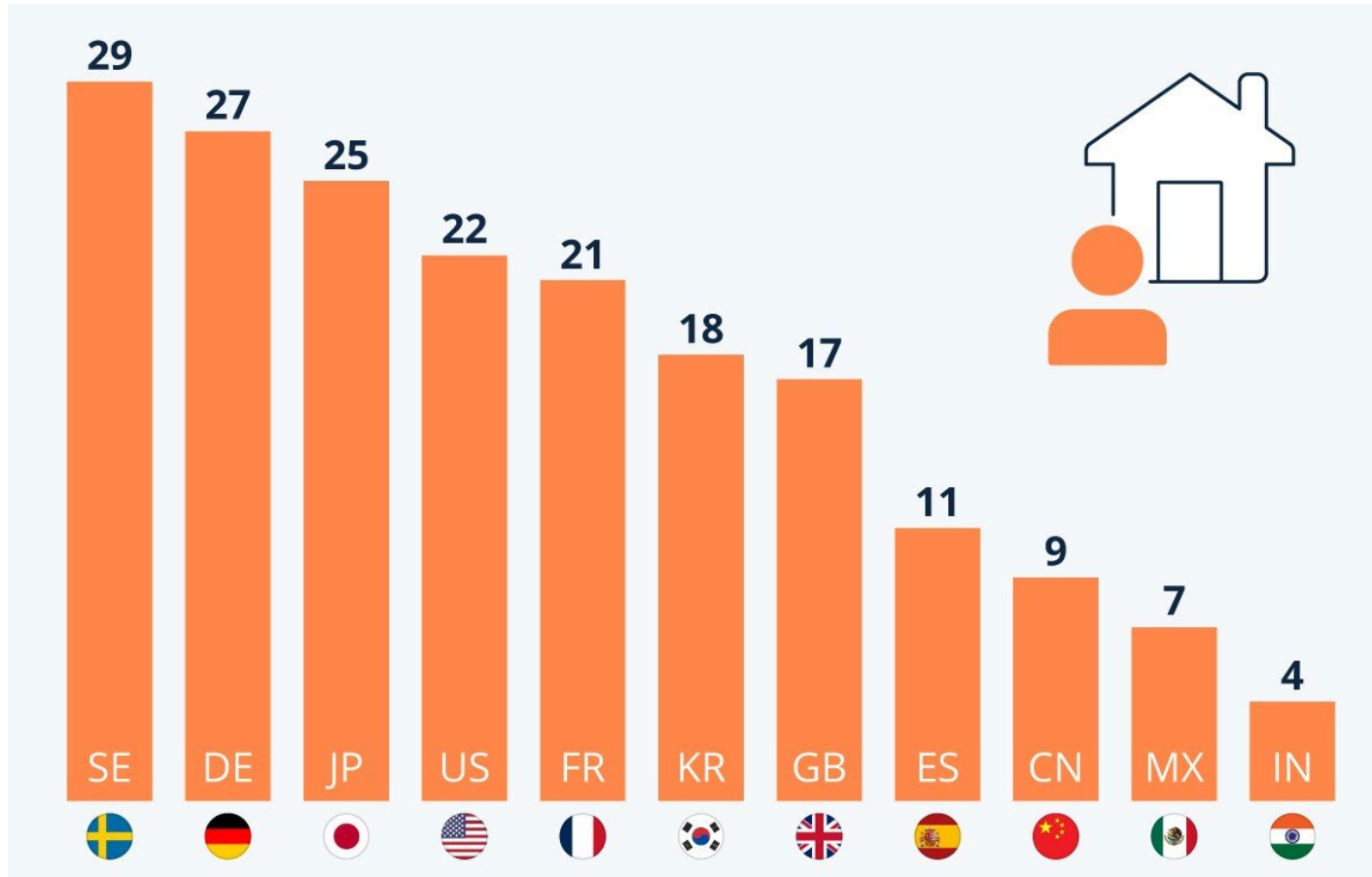


Source: Bloomberg

Note: Data as of Nov. 11, 2025

7 Home for one or many?

Share of respondents who live alone by country (in %), India is at the lowest at 4%



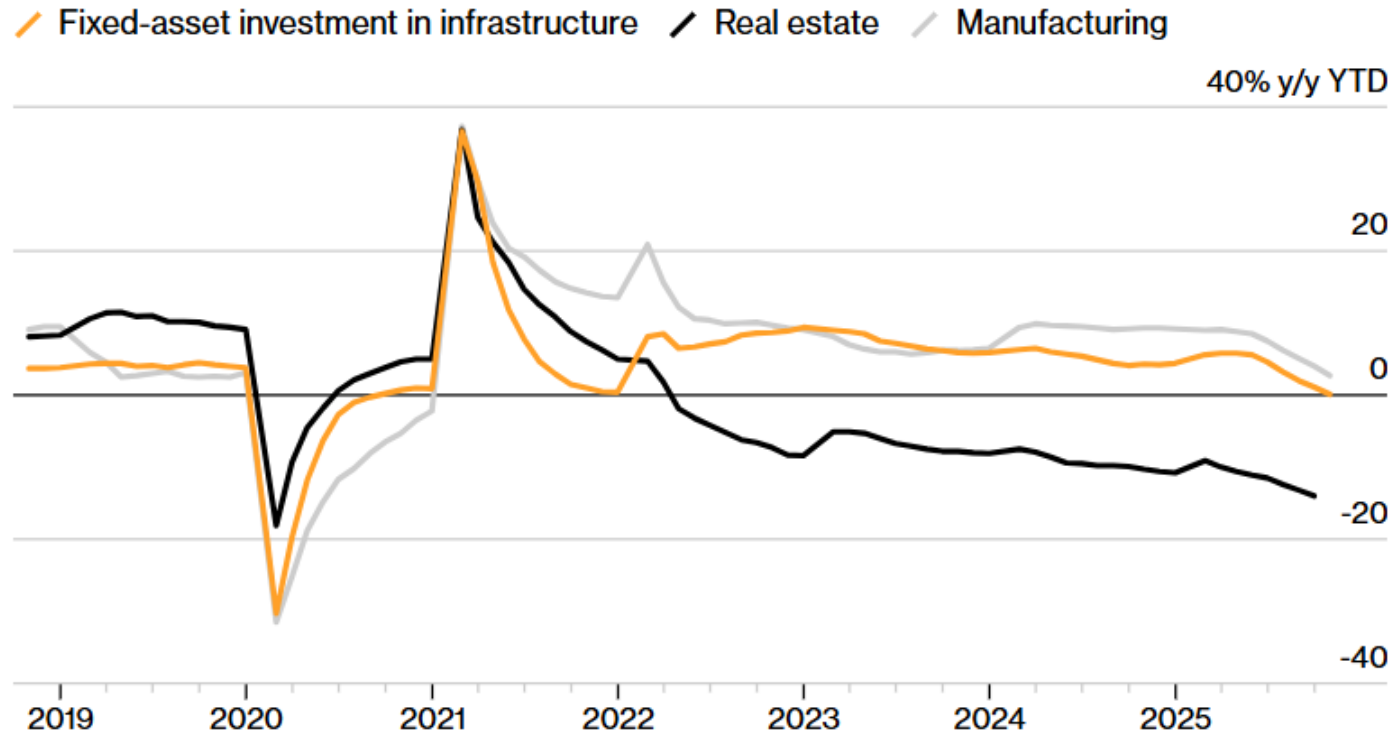
Source: Statista Consumer Insights. 8,000-60,000 respondents (18-64 year old) surveyed per country between Oct'24-Sep'25

8 China's Investment plummets across key Sectors

investment in infrastructure, real estate, and manufacturing has seen a sharp downturn, marking the steepest decline after 2020.

China Sees Unprecedented Slump in Investment

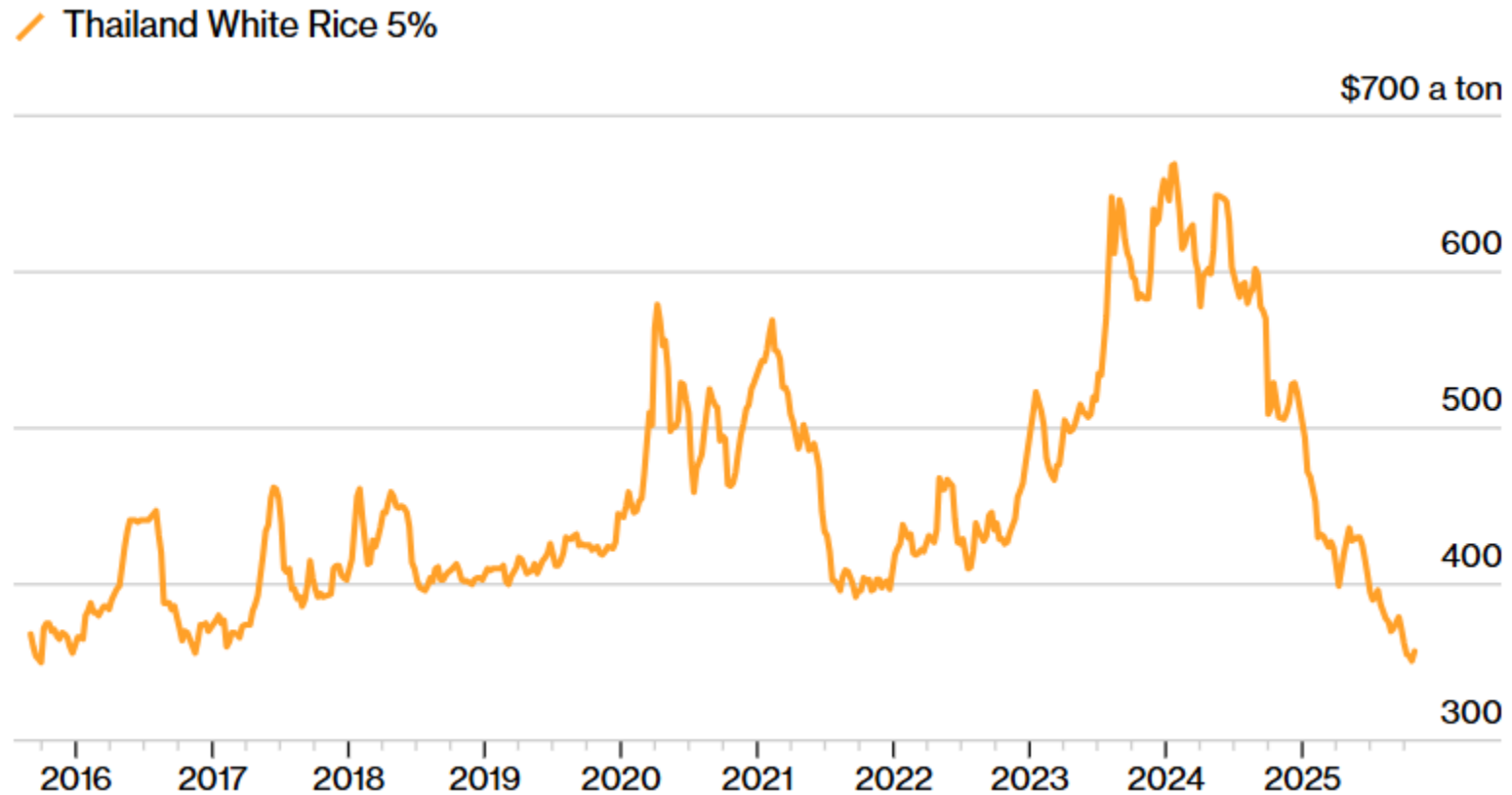
The scale of the slowdown in recent months was the biggest outside of 2020



Source: National Bureau of Statistics

9 Global Rice prices have tumbled

Bumper Indian crop will add to global surplus and put further downward pressure on Rice prices



Source: Thai Rice Exporters Association.

10 Chennai airport beats Bengaluru in international cargo handling

Delhi and Mumbai airport continues to remain the top-2 in India in handling international cargo

City	H1'26	H1'25	Chg (%)
Delhi	3,68,359	3,69,893	-0.4
Mumbai	3,41,325	3,27,277	4.3
Chennai	1,66,440	1,45,149	14.7
Bengaluru	1,65,899	1,61,963	2.4
Hyderabad	51,990	48,213	7.8





 **Abakkus**
Believe in the Basics

THANK YOU

Disclaimer: The securities quoted are for illustration only and are not recommendatory. Any performance depictions are for illustration purposes only and such past performance may or may not sustain in future. Investments in securities market are subject to market risks. Read all the related documents carefully before investing. This message and any attachments are meant solely for investor awareness and forms a part of education and awareness initiative. The circulation of this document shall not be construed as a recommendation or a solicitation to subscribe, buy, sell, or hold any scrip, fund, or scheme. This document is intended only for the personal use to whom it is addressed or delivered and must not be reproduced or redistributed in any form to any other person.